



A TARIEL ZIVZIVADZE PROJECT

ISBO7 FAQ – Frequently Asked Questions **[All in one file]**

The purpose of this file is to answer all the questions coming in from the students and/or the other interested bodies in an organized way. The identical English and Georgian language versions are updated periodically. Mr. Tariel ZIVZIVADZE, the ISBO7 manager answers all the questions and posts them in this file.

Questions:

1. How many times was the student business Olympiad arranged before?
2. Where can I see the detailed description of B-STRAT? How much time can it take?
3. How many winners share the prize fund? What will ISBO7 give me besides the certificate? How valuable is the certificate?
4. What is the point of students' rating listing and what is the business recommendation all about?
5. How important the electronic business recommendation in LinkedIn.com social network is?
6. What is the student ID indicated in the registration form and where can I get it?
7. Can the students of the law or other faculty/specialty take part in the ISBO7?
8. Can the students from different Universities create one team, register and participate?
9. Are there any advantages for the foreign students from the universities of other countries?
10. Question from the lecturer: Why should I advice ISBO7 to my students and what will it give to them?
11. What are the specific advantages of the ISBO7 partner University and its students?
12. Is it a MUST to indicate a lecturer in the registration form? What is the point of it?
13. Who can take part in the elite round of the ISBO7?
14. Where can I see information about the activities done in 2011 and before?
15. The case studies, real case discussions, team assignments and presentations would greatly enrich ISBO7. Why ISBO7 has only one engine of competition – B-STRAT?
16. I want to participate in ISBO7. What should I do next?

#	Question:	Answer:
1	How many times was the student business Olympiad arranged before?	The Students' Business Olympiad is arranged since 2006. The first - fall of 2006; the second - spring 2007; the third - fall 2007; the fourth - fall 2008; the fifth - spring 2009, the sixth - 2011. The current project is the 7-th one. You can find all the information about the previous projects on the official website - www.isbo.ge
2	Where can I see the detailed description of B-STRAT? How much time can it take?	<p>You should visit www.isbo.ge and see/download/read the detailed description and the presentation of B-STRAT in English and Georgian.</p> <p>You need to allocate about 4 hours <u>per week</u> when you participate in B-STRAT Simulation. Additional 10-15 hours to study the materials from the start. The rest is up to a participant.</p> <p>Participation is FREE in the selective stage but still ... It is strongly advised to study the materials before you make informed decision about participation. You can see all you need on www.isbo.ge</p> <p>Participation in ISBO7 will require up to 55-60 hours during 4 months - September, October, November, and December 2012.</p>
3	How many winners share the prize fund? What will ISBO7 give me besides the certificate? How valuable is the certificate?	<p>ISBO has the rising prize fund starting GEL 3000 [USD 1875] and may reach 10,000 GEL [USD 6250] till it is over. It will be shared among at least 20 best students. This includes the income tax of Georgia, 20%. If the student will win 500 GEL for example, 400 GEL will be transferred to his/her bank account, 100 GEL will be transferred as income tax to the respective government agency of Georgia.</p> <p>There are certificates too. There were many cases when the project certificate helped former participants to either get the stipend/scholarship, or participate in a certain program. Besides the certificates and the main prize there are recommendations also ... but there also are three main reasons that make it reasonable for any student to take part in ISBO7:</p>

You can contact Mr. Tariel ZIVZIVADZE, the ISBO7 manager and B-STRAT administrator for additional information by emails: isbo@isbo.ge and marnetllc@gmail.com. The document was last updated in: October, 2012

		<ol style="list-style-type: none"> 1. B-STRAT – the strategic business simulation is the engine of the ISBO7. The students’ teams create their virtual business companies in the simulated business environment, produce and sell their branded products on the simulated market, make virtual money and win. The 100% objectivity of the evaluation is ensured as the computer program is the only judge; 2. ISBO7 is conducted via Internet, including the team registration process, the simulation and all the communication with the program administrator. B-STRAT is the comprehensive distance-learning program used within the ISBO7. That is why the participants need only Internet in order to participate; 3. ISBO7 is the team competition as well as the individual contest. Contest is the best tool of learning as well as the tool of showing the real nature of the person. And you get cash and other prizes for your accomplishments. <p>Each of these is unique experience and each of them may justify the time spent in ISBO7.</p> <p>It should also be mentioned that it IS FREE for the students to participate in the selective stage and get these experiences.</p>
4	<p>What is the point of students’ rating listing and what is the business recommendation all about?</p>	<p>The rating list of the participant students will be created based on the results of the ISBO7 elite round for the first time in all 6 year history of the project. The rating will be announced on the award ceremony and placed on the website.</p> <p>All the participant students of the elite round will get the professional business recommendations based on the rating evaluation and the results shown within the B-STRAT simulation. The recommendation will emphasize the important business skills along with the chosen criteria. The student may be able to use the received business recommendation when searching for job, or exchange or training program etc. The recommendation will be issued in English or in Georgian based on the students’ request.</p> <p>The mentioned recommendation is special in many ways. The criteria of evaluation will be the character points and skills that are valuable in REAL business life. They are perfectly revealed in the B-STRAT simulation. The system is backed up by the 14 years</p>

		of B-STRAT implementation experience, 46 simulations were arranged for several thousand participants during this time span.
5	How important the electronic business recommendation in LinkedIn.com social network is?	<p>It should be emphasized that the LinkedIn.com is a business social network and thus totally different from all the other popular social networks. You can view the LinkedIn.com business profile of the ISBO7 manager, Mr. Tariel Zivzivadze here: http://www.linkedin.com/pub/tariel-zivzivadze/4/791/566</p> <p>If you want to become a business professional, then having this kind of profile is a MUST as well as the electronic recommendation there, which may be viewable for all the profile visitors.</p>
6	What is the student ID indicated in the registration form and where can I get it?	The student ID is usually the number that is given to the student by the University for the identification purposes. The student ID card has this number usually printed on it. Some universities have this kind of system and some not. If you have this ID, please place it in the registration form; if not, leave the cell empty.
7	Can the students of the law or other faculty/spacialty take part in the ISBO7?	<p>Definitely YES!</p> <p>There is only one criterion for participation in ISBO7: the participant should be a student <u>at the moment of registration</u>. We welcome all the students of all the universities, of all the specialties, of all the courses, of all the nationalities etc. The only MUSTs are to know either English or Georgian and have Internet access.</p>
8	Can the students from different Universities create one team, register and participate?	<p>Definitely Yes!</p> <p>But the team will not be able to participate in the elite round by using any university quota. The team will have to pay registration fee. This kind of team will be able to participate in the selective stage of the ISBO7 free of charge of course.</p>
9	Are there any advantages for the foreign students from universities of other countries?	<p>NONE!</p> <p>Rules are same for everyone!</p>
10	Question from the lecturer:	The primary duty of any student in any university is to get education, not only

	<p>Why should I advice ISBO7 to my students and what will it give to them?</p>	<p>theoretical, but real/practical one first of all. ISBO7 exists to support and promote this idea. If your students want to get real business education, hold sufficient ambition, want to experience doing business in the simulated business environment, want to challenge themselves, get the experience of the distance learning program and of course fight for the cash prizes, certificates and recommendations, than this is the project for them.</p> <p>In addition, you may want to see what your students are capable of beyond classroom.</p>
11	<p>What are the specific advantages of the ISBO7 partner University and its students?</p>	<p>The ISBO7 partners are the TRUE achievement and the backbone of the project. These high educational institutions stand by the ISBO7 and support it. All the advantages are 100% pre announced and listed below.</p> <ol style="list-style-type: none"> 1. Partnership is already an advantage. Association with ISBO7 by all means whether it's a logo on a certificate or listing in the official materials; 2. Partner University has 5 team quotas in the elite round. These teams do not pay registration fees; 3. Partner University can benefit from the onsite meeting of the ISBO7 manager with its students; 4. 3 best students will get certificates whether or not they will make it in best 20. 3 their lecturers will also get certificates; 5. One best student of the partner University will get cash prize whether or not he/she be in top 20. For example: If at least one student from each partner University will be in top 20 winner students, only 20 students will share the total prize fund according to the points they have earned. If none of the students of 3 partner universities will be in top 20, then one best student from those 3 partner Universities will get cash prize together with top 20 and the total prize fund will be split between 23 students according to the points they earned during the elite round simulation; <p>There are no other advantages for the partner Universities!</p>
12	<p>Is it a MUST to indicate a lecturer in the registration form? What is</p>	<p>The ISBO7 participant teams can indicate their university lecturer in their registration form, but it is not mandatory. This is just a way to show respect to the lecturer. If the</p>

	the point of it?	<p>student wins the ISBO7 and gets the certificate, her/his lecturer will also get the certificate. Several teams can indicate one lecturer in their registration forms.</p> <p>The students have an option not to indicate anyone from the start, but change their decision after and provide the name and the details of the lecturer. If the lecturer is indicated, s/he can not be changed.</p>
13	Who can take part in the elite round of the ISBO7?	<p>All the students can participate in the selective stage of the ISBO7 for FREE, but there are only three ways a team can participate in the elite round:</p> <ol style="list-style-type: none"> 1. ISBO7 partner university students' team participates in the selective round simulation and proves to be within the 5 best teams of this university to take one of the 5 places that the partner university has in the elite round as its quota. This way the team will not pay the registration fee; 2. The students' team can participate in the elite round without using any university quota if the team has won the "pass" in the selective stage. The team pays the registration fee in this case – 50 GEL [USD 32]. This amount is added to the total prize fund; 3. The students' team can participate in the elite round without even participating in the selective stage of the ISBO7. This is possible. The team pays the registration fee in this case – 100 GEL [USD 64]. This amount is added to the total prize fund; <p>The maximum number of teams in the elite round is 100.</p>
14	Where can I see information about the activities done in 2011 and before?	<p>You can find all the detailed information about all the activities done in 2011 and before on the official website – www.isbo.ge. The website was created in 2011 so most of the information there was posted since March 2011.</p>
15	Why ISBO7 has only one engine of competition – B-STRAT? The case studies, real case discussions, team assignments and presentations would greatly enrich ISBO7.	<p>We had different format for the Olympiad in 2006 and 2007, when we did the first, second and the third Olympiads. We had IQ tests, cases, real cases from real companies, presentations and B-STRAT too. There was the only problem: Budget was too high for the sponsors. In addition, it would be much harder to arrange the International competition with that format. The chances for getting the sponsors to arrange the International project with higher budget was pretty much an utopia.</p>

		<p>ISBO is a pure Internet project since 2008, since the 4-th project. This enabled us to drive costs to minimum. That ensured the survival of the project and the future seems bright in this respect. Our objective is to drive costs down and increase the cash prize fund. The pure Internet format makes it easy to encourage International participation too. Foreign students can easily engage into the project via Internet.</p>
16	<p>I want to participate in ISBO7. What should I do next?</p>	<ol style="list-style-type: none"> 1. Please visit www.isbo.ge and read all the information about ISBO7, the official info package. Contact the ISBO7 manager in case you need additional information; 2. Make the team [you can be alone]. The team can have 1, 2, 3 or 4 members; 3. Download the registration form from the website. Fill it in Georgian or in English. You can use any font, but Sylfaen is preferred; 4. Send the filled registration form together with the attached documents before the deadline to the email addresses indicated in the form; 5. Wait for the confirmation from the ISBO manager; <p>It is FREE for all students to take part in the selective stage of the ISBO7!</p>